



PRESS RELEASE

SOL Group invests with CropEnergies €15 million in the recovery of biogenic CO₂ by alcoholic fermentation in Belgium. From 2021 up to 65,000 tonnes of biogenic CO₂ of the highest purity will be captured annually.

SOL Group SOL - one of the leading European players in the production of technical, pure, medicinal gases and in respiratory homecare- has signed with CropEnergies – German group and the largest European producer of ethanol from renewable biomass – an agreement to jointly invest in production facilities for the recovery of biogenic CO₂ by alcoholic fermentation at the Belgian subsidiary of CropEnergies in Wanze.

The investment of the two partners, amounting to € 15 million, will be carried out at the site of BioWanze SA, where is located the largest Belgian ethanol production facility from renewable biomass, mostly replacing fossil fuel in transport.

With start-up of operations scheduled for 2021, the plant will capture annually up to 65,000 tonnes of biogenic CO₂ of the highest purity from the production of renewable ethanol, available for applications in the food, health, and environmental fields.

SOL Group

SOL Group is an Italian multinational, operating in Europe, Brazil, Morocco, India and Turkey, working in two different prevailing areas: production, applied research and distribution of technical, pure and medicinal gases (Technical Gases Area), and home care medical assistance (Home Care Area).

SOL S.p.A. (ISIN IT0001206769) is listed at the regulated market (Prime Standard) at the Milan Stock Exchange.

The CropEnergies AG

Sustainable products from renewable biomasses are the business of CropEnergies. Founded in Mannheim in 2006, the member of the Südzucker Group is the leading European producer of sustainably produced, renewable ethanol. With a production capacity of 1.3 million cubic metres of ethanol per year, CropEnergies produces neutral and technical alcohol (ethanol) for a wide range of applications at locations in Germany, Belgium, the UK and France: from climate-friendly fuel, beverage production or cosmetic products to pharmaceutical applications, for example as a basis for disinfectants and sanitizers or as a raw material for innovative biochemicals.

CropEnergies AG (ISIN DE000A0LAUP1) is listed on the Frankfurt Stock Exchange in the regulated market (Prime Standard).

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